

OQ Chemicals Lifts Declaration of Force Majeure on n- & iso-Butyraldehyde, Propionaldehyde, 2-Ethylhexanol, n- & iso-Butanol, and n-Butyl Acetate

Monheim am Rhein, Germany, Nov. 8, 2021 – Necessary repair work on the thirdparty Syngas unit at OQ Chemical's Oberhausen site has been completed. Therefore, OQ Chemical lifts its force majeure declaration of Sept. 29, 2021, for n- & iso-Butyraldehyde, Propionaldehyde, 2- Ethylhexanol, n- & iso-Butanol, and n-Butyl Acetate, with immediate effect.

OQ Chemicals is confident to resume deliveries at a rate of 100 percent of its contractual obligations. However, due to the impact on inventories, the sales control program will remain in place for non-contract businesses until further notice. Customers will be informed directly by their respective sales contacts.

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. OQ emerged in 2019 upon the successful integration of nine legacy companies. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit <u>chemicals.oq.com</u>.

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