

## **News Release**

# **OQ Chemicals Announces Price Increases for Carboxylic Acids**

**Monheim am Rhein, Germany, Oct. 15, 2022** – Due to supply and demand, OQ Chemicals will increase prices for the following products effective Nov. 1, 2022, or as contracts allow.

|                  | Europe | North America /<br>Mexico | ROW *  |
|------------------|--------|---------------------------|--------|
| Product          | EUR/mt | USD/Ib                    | USD/mt |
| n-Heptanoic Acid | + 220  | + 0.10                    | + 213  |
| Isovaleric Acid  | + 210  | + 0.09                    | + 204  |

<sup>\*</sup> ROW = Rest of world

### **About OQ Chemicals**

OQ Chemicals (formerly Oxea) is a global manufacturer of Oxo Intermediates and Oxo Performance Chemicals such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These are used to produce high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavors and fragrances, printing inks, and plastics. OQ Chemicals employs more than 1,400 people worldwide and markets its chemicals in more than 60 countries. The company is part of OQ, an integrated energy company originating in Oman. More information is available at chemicals.oq.com.

#### Commercial contact

OQ Chemicals GmbH, Rheinpromenade 4a, 40789 Monheim am Rhein, Germany Svea Meuser, Global Marketing Director Acids Phone: +49 (0)2173 9993-0, marketing@oq.com

### Media contact

OQ Chemicals GmbH, Rheinpromenade 4a, 40789 Monheim am Rhein, Germany Thorsten Ostermann, Communications and Press Relations Phone: +49 (0)2173 9993-3009, sc.communications@oq.com