

News Release

OQ Chemicals Announces Price Increases for Carboxylic Acids

Monheim am Rhein, Germany, July 18, 2022 – Due to supply and demand, OQ Chemicals will increase prices for the following products effective Aug. 1, 2022, or as contracts allow.

	Europe	North America / Mexico	ROW *
Product	EUR/mt	USD/Ib	USD/mt
Pelargonic Acid	+ 180	+ 0.09	+ 190
OXLUBE L9-TMP	+ 180	+ 0.09	+ 190

^{*} ROW = Rest of world

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo performance chemicals such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These are used to produce high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavors and fragrances, printing inks, and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company originating in Oman. OQ Chemicals sells its chemicals in more than 60 countries worldwide. More information is available at chemicals.og.com.

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