

OQ Chemicals Announces Price Increases for Carboxylic Acids

Monheim am Rhein, Germany, Mar. 14, 2022 – Due to an unprecedented rise in energy prices and increased raw material costs, OQ Chemicals will increase prices for the following products effective immediately, or as contracts allow.

	Europe	North America / Mexico	ROW *
Product	EUR/mt	USD/Ib	USD/mt
Isononanoic Acid	+ 600	+ 0.31	+ 678
2-Methylbutyric Acid	+ 650	+ 0.33	+ 735
n-Butyric Acid	+ 630	+ 0.32	+ 712
Isobutyric Acid	+ 630	+ 0.32	+ 712
Isopentanoic Acid	+ 650	+ 0.33	+ 735
Isovaleric Acid	+ 700	+ 0.36	+ 791
n-Valeric Acid	+ 650	+ 0.33	+ 735
n-Heptanoic Acid	+ 400	+ 0.21	+ 452
Pelargonic Acid	+ 400	+ 0.21	+ 452
OXLUBE L9-TMP	+ 450	+ 0.23	+ 509

* ROW = Rest of world

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo performance chemicals such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These are used to produce high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavors and fragrances, printing inks, and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company originating in Oman. OQ Chemicals sells its chemicals in more than 60 countries worldwide. More information is available at <u>chemicals.oq.com</u>.

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