

OQ Chemicals Announces Price Increases for Carboxylic Acids and Esters

Monheim am Rhein, Germany, Dec. 2, 2021 – Due to supply and demand,

unprecedented rise in energy prices and increased raw material costs, OQ Chemicals will increase prices for the following products effective Jan. 1, 2022, or as contracts allow.

Product	Europe EUR/mt	USA USD/Ib	ROW * USD/mt
n-Butyric Acid	+ 200	+ 0.11	+ 240
Isobutyric Acid	+ 200	+ 0.11	+ 240
Isononanoic Acid	+ 250	+ 0.14	+ 300
Isopentanoic Acid	+ 100	+ 0.05	+ 120
Isovaleric Acid	+ 100	+ 0.05	+ 120
n-Valeric Acid	+ 100	+ 0.05	+ 120
n-Heptanoic Acid	+ 250	+ 0.14	+ 300
Pelargonic Acid	+ 250	+ 0.14	+ 300
OXLUBE L9-TMP	+ 250	+ 0.14	+ 300
OXSOFT 3G8	+ 420	+ 0.23	+ 500
OXFILM 351	+ 420	+ 0.23	+ 500
2-Ethylhexanoic Acid	+ 420	+ 0.23	+ 500

* ROW = Rest of world

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit chemicals.oq.com.

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