

## OQ Chemicals Announces Price Increases for Carboxylic Acids

**Houston, USA, Dec. 14, 2020** – Due to supply and demand, OQ Chemicals will increase prices for the following products effective Jan. 1, 2021, or as contracts allow.

Product	Europe EUR/mt	USA USD/Ib	ROW * USD/mt
2-Ethylhexanoic Acid	+ 85	+ 0.05	+ 110
n-Butyric Acid	-	+ 0.05	+ 110
Isobutyric Acid	-	+ 0.05	+ 110

\* ROW = Rest of world

## About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. OQ emerged in 2019 upon the successful integration of nine legacy companies. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit <u>chemicals.oq.com</u>.

## Commercial contact

OQ Chemicals Corporation, 15375 Memorial Drive, Houston, TX 77079, USA Kyle Hendrix, Marketing - Acids Phone: +1 346-378-7300, marketing@oq.com

## Media contact

OQ Chemicals GmbH, Rheinpromenade 4a, 40789 Monheim am Rhein, Germany Thorsten Ostermann, Communications and Press Relations Phone: +49 (0)2173 9993-3009, sc.communications@oq.com