



OQ Chemicals Announces Price Increase for Solvents in the Americas

Houston, USA, Nov. 16, 2020 – Due to strong demand and increasing raw material costs, OQ Chemicals will increase prices for the following products effective Dec. 1, 2020, or as contracts allow.

| Product | North America / | South America |
|------------------|-----------------|---------------|
| | Mexico | |
| | USD/lb | USD/mt |
| 2-Ethyl Hexanol | + 0.05 | + 110 |
| n-Butanol | + 0.04 | + 88 |
| Isobutanol | + 0.04 | + 88 |
| n-Propanol | + 0.05 | + 110 |
| n-Butyl Acetate | + 0.03 | + 66 |
| Isobutyl Acetate | + 0.03 | + 66 |
| n-Propyl Acetate | + 0.03 | + 66 |

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. OQ emerged in 2019 upon the successful integration of nine legacy companies. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit chemicals.oq.com.

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