

News Release

OQ Chemicals Announces Price Increase for Oxo Intermediates (Oxo Alcohols, Oxo Acetate Esters and Oxo Polyols)

Houston, USA, Sept 14, 2020 – Due to strong demand and increasing raw material costs, OQ Chemicals will increase prices in North America, Mexico and South America for the following products effective October 1, 2020, or as contracts allow.

	North America / Mexico	South America
Product	USD/Ib	USD/mt
2-Ethyl Hexanol	+ 0.06	+ 132
n-Butanol	+ 0.06	+ 132
Isobutanol	+ 0.06	+ 132
n-Butyl Acetate	+ 0.06	+ 132
Isobutyl Acetate	+ 0.06	+ 132
n-Propanol	+ 0.05	+ 110
n-Propyl Acetate	+ 0.05	+ 110
Neopentyl Glycol (NPG)	+ 0.07	+ 154
Trimethylol Propane (TMP)	+ 0.07	+ 154

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. OQ emerged in 2019 upon the successful integration of nine legacy companies. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit chemicals.oq.com.

Commercial contact

OQ Chemicals Corporation, 15375 Memorial Drive, Houston, TX 77079, USA Naoko Roth, Marketing US Oxo Intermediates Phone: +1 346-378-7415, marketing@oq.com

Media contact

OQ Chemicals GmbH, Rheinpromenade 4a, 40789 Monheim am Rhein, Germany Thorsten Ostermann, Communications and Press Relations Phone: +49 (0)2173 9993-3009, sc.communications@oq.com