

## **News Release**

# **OQ Chemicals Announces Price Increase for Carboxylic Acids**

**Houston, USA, Sept 14, 2020** – Due to supply and demand, OQ Chemicals will increase prices for the following products effective October 1, 2020, or as contracts allow.

	Europe	USA	ROW *
Product	EUR/mt	USD/Ib	USD/mt
2-Ethylhexanoic Acid	+ 100	+ 0.06	+ 120
n-Valeric Acid	+ 90	+ 0.05	+ 100
n-Butyric Acid	+ 60	+ 0.03	+ 70

<sup>\*</sup> ROW = Rest of world

#### **About OQ Chemicals**

OQ Chemicals (formerly Oxea) is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. OQ Chemicals employs more than 1,400 people worldwide and is part of OQ, an integrated energy company with roots in Oman. OQ emerged in 2019 upon the successful integration of nine legacy companies. Operating in 13 countries, OQ covers the entire value chain in the hydrocarbon sector from exploration and production through to marketing and distribution of its products. OQ sells its fuels and chemicals in over 60 countries worldwide. For more information about OQ Chemicals, visit chemicals.og.com.

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