



News release

Oxea Ruhrchemie plant in Oberhausen passes TÜV technical inspection: Extensive turnaround successfully completed

Oberhausen, June 25, 2008 – The global chemical company Oxea today announced that its facilities in Oberhausen, Germany, resumed production at full capacity on Monday, June 23, 2008. During the last four weeks, Oxea's production units in Oberhausen were reviewed by technical inspectors. During this period 800 additional specialists helped to carry out inspections, make further improvements and install new equipment. The turnaround was successful, and no noteworthy incidents occurred during the work.

During the last weeks, Oxea's foremost goal was to complete this large project safely and on schedule. "The turnaround was a major challenge for everyone involved," said Dr. Martina Flöel, spokesperson of the Executive Board of OXEA. "We were impressed by the outstanding achievements and fantastic cooperation of all the participants whose exemplary dedication helped to make this turnaround a huge success."

Prior to the turnaround, Oxea distributed a detailed flyer to its employees, the additional specialists and partners at the site, as well as to local authorities and the neighboring community. The company also held informational meetings to explain to community representatives the background of this turnaround and what they could expect during the four weeks. "The community apparently was not affected at all by the work that was carried out" said Dieter Janßen, mayor of the district of Sterkrade. "As always, Oxea made a very professional impression on us."

OXEA is a global supplier of solvents, polyols and oxo derivatives such as carboxylic acids, olefin derivatives and alkylamines. These products are used for the production of high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavorings and fragrances, printing inks and plastics. The company is an international market leader in the production of acetates, alcohols, amines, carboxylic acids and aldehydes. OXEA has annual sales worth about EUR 1.2 billion and employs approximately 1,300 people in Germany (Oberhausen and Marl) and the United States (Bay City and Bishop).

Further information about the global Oxea Group is available at www.oxea-chemicals.com.

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