

News release

Oxea partners with IMCD to market carboxylic acids in North Europe

Oberhausen, Germany, May 27, 2015 – The global chemical company Oxea extends its reach for its carboxylic acids portfolio in Northern Europe. After a thorough evaluation process, the company has decided to enlist the services of the Dutch chemical distributor IMCD to distribute Oxea's broad range of carboxylic acids in the UK, Ireland, and the Nordic region.

“For us at Oxea it is very important not only to deliver the most comprehensive product range to our customers, but also to support them with the best possible distribution and support network. Because of the constantly changing requirements of the markets we evaluate potential distributors from time to time. IMCD with their dedicated team of technical sales executives and their established reputation in the relevant market sectors has convinced us,” says Oliver Borgmeier, Commercial Business Director of Carboxylic Acids at Oxea. “We are therefore confident that together with IMCD we will be able to better support our customers and can further develop our acids business, especially in the targeting of new application areas.”

“We are extremely pleased to represent the global leading producer of the broadest carboxylic acids product portfolio overall in Northern Europe. Oxea's carboxylic acid range will strengthen IMCD's existing product portfolio and we're looking forward to further developing our relationship through the growth in sales,” says Michele Bouchard, Business Group Director for Synthesis at IMCD.

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is owned by Oman Oil Company S.A.O.C. For more information about Oxea, visit www.oxea-chemicals.com

About Oman Oil Company

Oman Oil Company S.A.O.C. (OOC) is a commercial company wholly owned by the Government of Oman. It was established in 1996 to pursue investment opportunities in the wider energy sector both inside and outside Oman. The Company plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments.

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