



## Press release

### **Oxea expands into future markets: New business units in Singapore and Mexico**

Oberhausen, September 03, 2007 – OXEA, one of the largest suppliers of oxo-chemical products and olefin derivatives, opened their newest subsidiaries in Singapore and Mexico, expanding business presence to these important future markets in Asia and South America. Currently Oxea Group generates the better part of its US\$ 1.7 billion annual sales in Europe and North America.

Miguel Mantas, Executive Board Member responsible for Oxea Sales and Marketing emphasized the high significance of the new business units for the company. "This brings us even closer to our customers at locations in the key future markets of Asia and South America, opening further areas on our path of continued growth in the global oxo-market. Oxea has four production sites on two continents. With that flexibility, we offer our customers a well-matched product portfolio along the entire value chain of oxo-chemicals."

Oxea Group is already one of the leading suppliers for a variety of solvents, polyols, carboxylic acids, alkyl amines, and olefin derivatives for wide-ranging uses in the production of coatings, dyes, lubricants and plastics.

#### **Oxea facts**

For a very wide range of uses, the Oxea Group globally manufactures and markets solvents, polyols, and oxo-derivatives such as carboxylic acids and alkyl amines. They are needed in day-to-day products such as high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavors and fragrances, dyes and plastics. Oxea was established in March of 2007 as a result of the merger of European Oxo and selected businesses of Celanese Chemicals. The company has proforma annual sales of about US\$ 1.7 billion and employs around 1,300 persons at the plants in the United States (Bay City and Bishop) and Germany (Oberhausen and Marl). They are supported by an experienced sales team in Oxea's most important markets worldwide.

For more information on Oxea Group, please visit the company's website at [www.oxea-chemicals.com](http://www.oxea-chemicals.com).

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