

News Release

Oxea Increases Isononanoic Acid Production Capacity at Oberhausen, Germany

Monheim am Rhein, Germany, May 14, 2019 – The global chemical company Oxea successfully completed a debottleneck of its existing isononanoic acid production units in Oberhausen, Germany. The company will use the additional production capacity to support the growth of the global synthetic lubricants market. This debottlenecking project is the first in a series of improvements designed to increase Oxea's production capacity for carboxylic acids in the short term. The company also aims to bring its sixth world-scale carboxylic acids production plant on stream in 2021.

“Additional projects to further increase our carboxylic acids production are at various stages of planning and implementation. Oxea's flexible approach to manufacturing isononanoic acid in multiple units provides us with opportunities to quickly expand our supply position,” said Kyle Hendrix, Global Commercial Director for Carboxylic Acids and Derivatives.

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com.

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