

News Release

Oxea names Specialty Chemical Sales as Distributor for Oxfilm 351 Coalescing Agent in the U.S.

Oberhausen, Germany, October 1, 2015 – Oxea has named Specialty Chemical Sales, Inc. (SCS) as the national distribution partner for its next-generation coalescing agent Oxfilm 351 in the United States. The Cleveland, Ohio-based SCS will represent it throughout the states to the coatings market. Virtually odorless and practically non-VOC (volatile organic compound), Oxfilm 351 has been shown to be a very efficient coalescing agent for a broad range of latex and coating types. It is available in commercial quantities in the US.

“The use of traditional VOC coalescing agents has come under increasingly rigid restrictions. Formulators of decorative paint and coating systems in the US are looking for non-VOC alternatives. Oxea’s low emission Oxfilm 351 outperforms currently used coalescents. It allows our customers to develop long term solutions without any detriment to their application that comply with stringent demands,” says Jacco de Haas, Commercial Business Director Specialty Esters at Oxea. “SCS has extensive experience as a distributor and understands the national coating markets. With their own laboratory and formulation service SCS has the application and product knowledge to support our customers and tap into new markets.”

Marty Coughlin, President of SCS, comments: “We’re excited to represent Oxea’s next generation coalescent agent in the US. Oxfilm 351 will complement our portfolio and allows us to offer a larger share of green, low emission formulating solutions to our customers.” SCS is a distributor of raw materials for the paint, coatings, adhesives, plastics, inks and cosmetics industries. The company is a wholly owned subsidiary of Lorama Group Inc., which owns and operates a fully staffed formulating and applications laboratory near Toronto, Canada.

Additional information about Oxfilm 351 and the Oxsoft and Oxblue product range is available at www.phthalate-free-plasticizers.com

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is owned by Oman Oil Company S.A.O.C. For more information about Oxea, visit www.oxea-chemicals.com

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About Oman Oil Company

Oman Oil Company S.A.O.C. (OOC) is a commercial company wholly owned by the Government of Oman. It was established in 1996 to pursue investment opportunities in the wider energy sector both inside and outside Oman. The Company plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments.

About Specialty Chemical Sales

Specialty Chemical Sales (SCS) is a specialty chemical distributor serving the coatings, adhesives, plastics, ink and cosmetic industries. SCS provides highly skilled technical sales professionals, customer service and logistics excellence across the U.S. SCS is a wholly owned subsidiary of Lorama Group, Inc. More information at www.specialtychemicalsales.com.

About Lorama Group Inc.

The Lorama Group (LGI) is a strategic partnership of several companies specializing in the R&D, manufacture, and distribution of sustainable raw materials and color technology solutions. LGI has over 30 years' experience developing polysaccharide resin technologies from renewable agricultural materials serving a wide range of customers' formulations in over 80 countries.

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