OQ Chemicals Announces Price Increases for Oxo Alcohols and Esters

Houston, July 16, 2020 – OQ Chemicals has announced that it will implement a price increase for prices in North America, Mexico and South America on the following products, effective August 1, 2020, or as contracts allow.

<table>
<thead>
<tr>
<th>Product</th>
<th>North America / Mexico USD/lb</th>
<th>South America USD/mt</th>
</tr>
</thead>
<tbody>
<tr>
<td>2-Ethyl Hexanol</td>
<td>+ 0.05</td>
<td>+ 110</td>
</tr>
<tr>
<td>n/iso-Butanol</td>
<td>+ 0.04</td>
<td>+ 88</td>
</tr>
<tr>
<td>n/iso-Butyl Acetate</td>
<td>+ 0.04</td>
<td>+ 88</td>
</tr>
</tbody>
</table>

About OQ Chemicals
OQ Chemicals, formerly Oxea, is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavours and fragrances, printing inks and plastics. More information is available at chemicals.oq.com. OQ Chemicals is part of OQ, an integrated energy company that delivers sustainability and business excellence. OQ operates in 16 countries and covers the entire value chain from exploration and production to the marketing and distribution of its products.

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