

News Release

Oxea Announces Price Increases for Acetate Esters in North and South America

Houston, October 1, 2019 – Oxea has announced that it will implement a price increase for prices in North America, Mexico and South America on the following products, effective October 15, 2019, or as contracts allow.

	North America / Mexico	South America
Product	USD/Ib	USD/mt
n-Butyl acetate	+ 0.03	+ 70
Isobutyl acetate	+ 0.03	+ 70
n-Propyl acetate	+ 0.05	+ 110

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com.

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