Oxea Increases Prices for Carboxylic Acids in Europe

Monheim am Rhein, Germany, December 11, 2018 – Oxea will increase list and off-list prices on the following products effective January 1, 2019, or as contracts allow for Europe.

<table>
<thead>
<tr>
<th>Product</th>
<th>Europe EUR/mt</th>
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<tbody>
<tr>
<td>Heptanoic Acid</td>
<td>+ 50</td>
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<tr>
<td>Isononanoic Acid</td>
<td>+ 80</td>
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</tbody>
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About Oxea
Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com.

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