News Release

Oxea to increase prices for Neopentyl Glycol (NPG) and Trimethylolpropane (TMP) in North America

Monheim am Rhein, Germany, September 11, 2018 – Oxea announces an increase for list and off-list prices for its industrial polyols Neopentyl Glycol (NPG) and Trimethylolpropane (TMP). The increase varies depending on the single product and will be effective from October 1, 2018, in North America. It applies to all orders shipped on or after this date as contracts allow. As one of the leading suppliers of polyols Oxea remains committed to its high quality product standards and reliable services that customers have come to expect.

<table>
<thead>
<tr>
<th>Product</th>
<th>North America USD/mt</th>
<th>North America USD/lb</th>
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</thead>
<tbody>
<tr>
<td>Neopentyl Glycol (NPG)</td>
<td>110</td>
<td>0.05</td>
</tr>
<tr>
<td>Trimethylolpropane (TMP)</td>
<td>110</td>
<td>0.05</td>
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</tbody>
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About Oxea
Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate’s efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com.

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