

News Release

Oxea Announces Price Increases for Carboxylic Acids for the Americas

Dallas, Texas, USA, January 19, 2018 – Oxea will increase list and off-list prices on the following Carboxylic Acids products effective February 1, 2018, or as contracts allow. The 0.10 USD/lb increase on 2-Ethylhexanoic Acid is in addition to the previously announced increase of 0.05 USD/lb effective February 1, 2018. The cumulative 2-Ethylhexanoic Acid increase for February 1, 2018, is 0.15 USD/lb, as contracts allow.

Product	North America /	South America
	Mexico USD/lb	USD/mt
2-Ethylhexanoic Acid	0.10	220
n/l Butyric Acid	0.05	110

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. Oxea employs more than 1,400 people worldwide. Oxea is part of the Oman Oil Company S.A.O.C. (OOC), a commercial company wholly owned by the Government of Oman. Established in 1996, it pursues investment opportunities in the wider energy sector both inside and outside Oman. OOC plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments. For more information about Oxea, visit www.oxea-chemicals.com.

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