

News release

Oxea Extends Partnership with IMCD to Strengthen Distribution of Amines in Europe

Oberhausen, Germany, April 13, 2015 – Following two years of successful co-operation, the global chemical company Oxea has extended its distribution partnership with the Dutch chemical distributor IMCD for its Amines in Europe. Starting in April, the new contract will allow IMCD to distribute Oxea's TCD Diamine in Europe. TCD Diamine is used as a high performance epoxy resin hardener in surface coating systems and specialty adhesives.

“Over the past two years the co-operation with IMCD has continued to exceed expectations on both sides. Thanks to IMCD we have significantly widened the scope of our European customer base. In line with our strategy to grow our derivatives business further, we therefore decided to extend the pan-European distribution partnership with IMCD to include TCD Diamine,” said Michael Harbich, European Marketing Manager at Oxea.

“It is a very exciting opportunity for IMCD to build on its existing successful partnership with Oxea for the distribution of Amines,” said Dr. Stephen Rosenthal, Market Manager at IMCD. “We are confident that the new contract for TCD Diamine will further strengthen our product portfolio and allows customers from the coatings and adhesives industries in Europe to look to IMCD for all of their formulation needs.”

In a recent study by the Fraunhofer Institute for Manufacturing Technology and Advanced Materials IFAM in Bremen, Germany, TCD Diamine has yielded very favorable results for epoxy based adhesive technologies. The product and further details of the study will be presented at Oxea's exhibition booth in hall 1, stand 516, at the European Coatings Show in Nuremberg, Germany, from April 21 to 23, 2015.

About Oxea

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. In 2012, Oxea generated revenue of about EUR 1.5 billion with its over 1,400 employees worldwide. Oxea is owned by Oman Oil Company S.A.O.C. For more information about Oxea, visit www.oxea-chemicals.com

About Oman Oil Company

Oman Oil Company S.A.O.C. (OOC) is a commercial company wholly owned by the Government established in 1996 to pursue investment opportunities in the wider energy sector both inside and outside Oman. The Company plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments as well as fostering and building human capital.

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