

## News release

### Oxea Completes Specialty Esters Plant in Nanjing, China

**Oberhausen, June 23, 2014** – The chemical company Oxea announced that its specialty esters plant in Nanjing, China, is now mechanically complete. After a construction period of slightly more than fifteen months the new state-of-the-art plant is currently in the commissioning and start-up phase. The new plant is Oxea's first production site in Asia. It will complement Oxea's three existing specialty esters plants in Europe and will boost Oxea's global production capacity for specialty esters by 40 percent. Specialty esters are used to manufacture a large variety of industrial products for, among others, the automotive, architectural and medical sectors.

"With the start-up of the new plant we will be able to serve our customers in China and the Asia-Pacific region better and will at the same time strengthen Oxea's leading global market position further," said Miguel Mantas, Oxea's Executive Board member and globally responsible for Oxea's commercial activities. "In view of rising customer demand, it is important to note that here in Nanjing we will have sufficient space and infrastructure to implement further expansions, also for other product lines," he continued.

"The commissioning of the Oxea Nanjing plant brings us one big step closer to achieving our strategic goals. We continue to evolve into a supplier of specialty chemicals and are investing in our future," said Dr. Martina Flöel, spokesperson for the Executive Board of Oxea.

Dr. Horst Hanke, Vice President Engineering and Infrastructure of Oxea, emphasized that the mechanical completion of the specialty esters plant in Nanjing was a major accomplishment for Oxea. "We successfully implemented our advanced proprietary technology in the new site. The excellent cooperation between Oxea's project teams in Germany and China has been the key driver to achieving this milestone for this world-class production plant," said Hanke.

Joe Zou, Managing Director of Oxea China Ltd., added: "Our new plant is ideally located at the Nanjing Chemical Industry Park, an important chemical industry base in China. Situated at the Yangtze River, the premises offer an existing base of large chemical companies, excellent infrastructure and access to well-educated human resources."

#### **About Oxea**

Oxea is a global manufacturer of oxo intermediates and oxo derivatives, such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These products are used for the production of high-quality coatings, lubricants, cosmetics and pharmaceutical products, flavorings and fragrances, printing inks and plastics. In 2012, Oxea generated revenue of about EUR 1.5 billion with its over 1,400 employees worldwide. Oxea is owned by Oman Oil Company S.A.O.C. For more information about Oxea, visit [www.oxea-chemicals.com](http://www.oxea-chemicals.com)

#### **About Oman Oil Company**

Oman Oil Company S.A.O.C. (OOC) is a commercial company wholly owned by the Government established in 1996 to pursue investment opportunities in the wider energy sector both inside and outside Oman. The Company plays an important role in the Sultanate's efforts to diversify the economy and to promote domestic and foreign investments as well as fostering and building human capital.

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