

Project 'Propel' Reaches Key Milestone: OQ Chemicals Mechanically Completes Infrastructure to Support Röhm's Methyl Methacrylate Plant at Bay City Site

Houston, USA, Apr. 15, 2024 – In a significant development, OQ Chemicals has achieved mechanical completion in its 'Propel' project, short for 'Propyls Elevated', at its Bay City, TX, production site. This project is a crucial part of OQ Chemicals' strategy to expand its portfolio of applications. It comprises key infrastructure and services, including the production of high-purity propionaldehyde, a key raw material. The project supports the operation of <u>Röhm</u>'s new state-of-the-art worldscale Methyl Methacrylate (MMA) plant, which is integrated into the Bay City site. Propel was completed on schedule with zero lost time or Occupational Safety and Health Administration (OSHA) recordable incidents from all entities involved, including OQ Chemicals, contractors, and partners.

"This accomplishment reflects the dedication and excellent collaboration of our OQ Chemicals' team, various partners, contractors, and stakeholders who were all instrumental in reaching this critical milestone. The project team is particularly proud of the safety culture demonstrated by everyone involved, which was paramount for achieving this exceptional safety performance," commented OQ Chemicals Project Director, Markus Heuwes.

In October 2022, Röhm and OQ Chemicals initiated the joint project. The new plant is the first to employ Röhm's proprietary LiMA technology ('Leading in Methacrylates'), for the production of MMA, a crucial precursor for applications like coatings, adhesives, medical products, and road markings. The LiMA technology sets new standards in resource efficiency and reduces environmental impact. Simultaneously, OQ Chemicals began constructing infrastructure and services vital for Röhm's plant operation.

"Achieving mechanical completion underscores OQ Chemicals' commitment to delivering projects on time and to the highest quality standards. As we move forward, our focus remains on the final phases of the project, including commissioning, testing, and handover. We are committed to ensuring a seamless transition to operational readiness, so that our partner can realize the full potential of their investment," said Kyle Hendrix, OQ Chemicals President USA.

About OQ Chemicals

OQ Chemicals (formerly Oxea) is a global manufacturer of Oxo Intermediates and Oxo Performance Chemicals such as alcohols, polyols, carboxylic acids, specialty esters, and amines. These are used to produce high-quality coatings, lubricants, cosmetic and pharmaceutical products, flavors and fragrances, printing inks, and plastics. OQ Chemicals employs more than 1,400 people worldwide and markets its chemicals in more than 60 countries. The company is part of OQ, an integrated energy company originating in Oman. More information under <u>chemicals.OQ.com</u>.

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